

Social 10-1 Foundation of Contemporary Global Economics
R13 Exit Slip #1

Outcomes:

3.4 examine the foundations of contemporary globalization (F. A. Hayek, Bretton Woods Conference, Milton Friedman) (TCC, PADM, ER)

3.5 analyze factors contributing to the expansion of globalization since the Second World War (international agreements, international organizations, transnational corporations, media and transportation technologies) (TCC, GC, ER, PADM)

1. What was created at the end of World War 2?

2. The World Bank, IMF and GATT (aka WTO) were created after the signing of what agreement?

3. What is the purpose of the World Bank?

4. There are certain criteria that must be met in order to get a loan, list 2 of them.
 - a)
 - b)
5. What are the 2 functions of the IMF?
 - a)
 - b)
6. What does GATT stand for?

7. Define market economy.

8. What were Milton Friedman's views on government involvement and why?

Name: _____

9. What were Keynes' views on government involvement and why?

10. What were Hayek's views towards government involvement?

Social 10-1 Foundation of Contemporary Global Economics
R13 Exit Slip #2

Outcomes:

3.3 explore understandings of contemporary economic globalization (GC, ER)

3.6 analyze political and economic challenges and opportunities of globalization (trade liberalization, foreign investment, economic growth, privatization, outsourcing, knowledge economy)
(ER, PADM, GC)



- 1) The picture above best represents which of the following concept
 - a. Trade Liberalization
 - b. Economic Growth
 - c. Outsourcing
 - d. Privatization

Outcomes:

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Article About the EU: In February, the European Commission advertised for 1000 temporary workers to stuff envelopes and lick stamps during the EU enlargement process. ... [T]wenty-five thousand CVs gushed into Brussels—more than 21 000 of which were from Poland, Hungary, the Czech Republic, and the EU's other prospective new members.

- 1) Based on the Source above using the chart below explain two advantage and two disadvantages of the European Union (EU).

Advantages**Disadvantages**

Outcomes:

3.5 analyze factors contributing to the expansion of globalization since the Second World War (international agreements, international organizations, transnational corporations, media and transportation technologies) (TCC, GC, ER, PADM)

- Canadian exports to Mexico increased fourfold between 1993 and 2005.
- Canadian exports to the U.S. rose to \$359 billion in 2000 from \$183 billion in 1994.
- Canadian investment in Mexico rose 200 per cent between 1990 and 2006.
- Canadian investment in the U.S. tripled between 1990 and 2003. At the same time, U.S. investment in Canada rose by 150 per cent.

1) Supporters of globalization would argue that this was a result of the creation of _____.

Use the source below to respond to question 2.



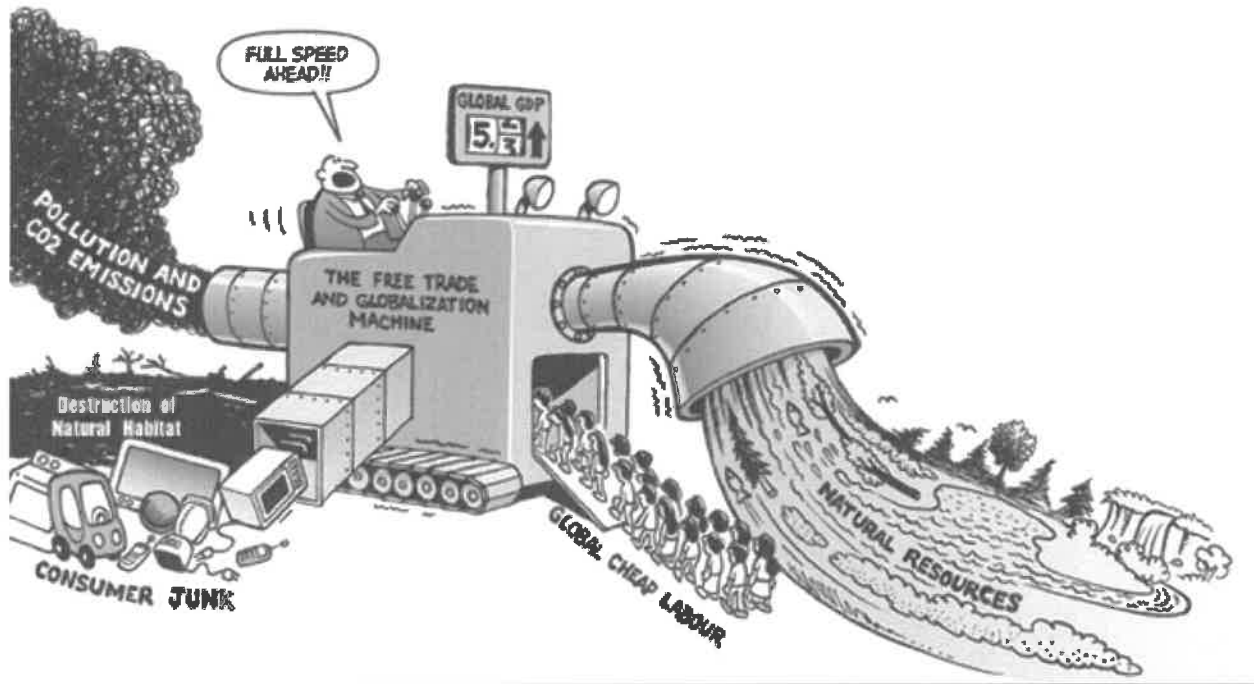
Note: The Trans-Pacific Partnership (TPP) or Trans Pacific Partnership Agreement (TPPA) is a trade agreement among twelve Pacific Rim countries.

- 2) From the perspective of the cartoonist transnational corporations have
- Provided numerous well-paying jobs
 - Not provided leadership for environmental issues
 - Worked hand in hand with governments
 - Diminished national sovereignty

Social 10-1 Foundation of Contemporary Global Economics
RI3 Exit Slip #5

Outcomes:

- 3.7 explore multiple perspectives regarding the relationship among people, the land and globalization (spirituality, stewardship, sustainability, resource development) (LPP, CC, ER, GC)
- 3.8 evaluate actions and policies associated with globalization that impact the environment (land and resource use, resource development agreements, environmental legislation) (LPP, ER, GC)
- 3.9 analyze multiple perspectives on sustainability and prosperity in a globalizing world (ER, LPP, GC)

Source 1**Source 2**

**“When we take care of the land we take care of us,
if we destroy this land we destroy ourselves**

- Chief Jackie Thomas

1. A critic of the cartoon would argue the harmful environmental effects of globalization are outweighed by? Why?
2. Which of the groups below would **mostly** agree with the perspective of the cartoonist.
 - a. Transnational Corporations
 - b. Developing nations
 - c. Indigenous Groups
 - d. Environmentalists
3. The man operating the machine stating “full speed ahead” is most likely representing...
4. Would Source 2 support or contradict Source 1?

Outcomes:

4.4 explore various understandings of quality of life (GC)

1. Match the following terms to their correct definition

- | | |
|----------------------------|---|
| A. GDP | ___ Social economic political difference separating men and women |
| B. Quality of life | ___ The condition of people's lives |
| C. Life expectancy | The right to speak your first language |
| D. Human Development Index | ___ money value of all goods and services produced in a country |
| E. Gender Gap | ___ A measure of life expectancy quality of life and standard of living |
| F. Social rights | ___ Movement of people from developing to developed nations |
| G. Cultural rights | ___ The right to education and adequate healthcare |
| H. Migration | ___ Average number of years an individual can be expected to survive |

Outcomes:

4.6 analyze impacts of globalization on women (gender issues, labour issues, opportunities for entrepreneurship) (GC, C, PADM, ER, I)



1. How might the pictures above be utilized to support globalization.

Outcomes:

4.5 analyze impacts of globalization on children and youth (awareness of global issues, employment issues, identity) (GC, C, PADM, ER, I)

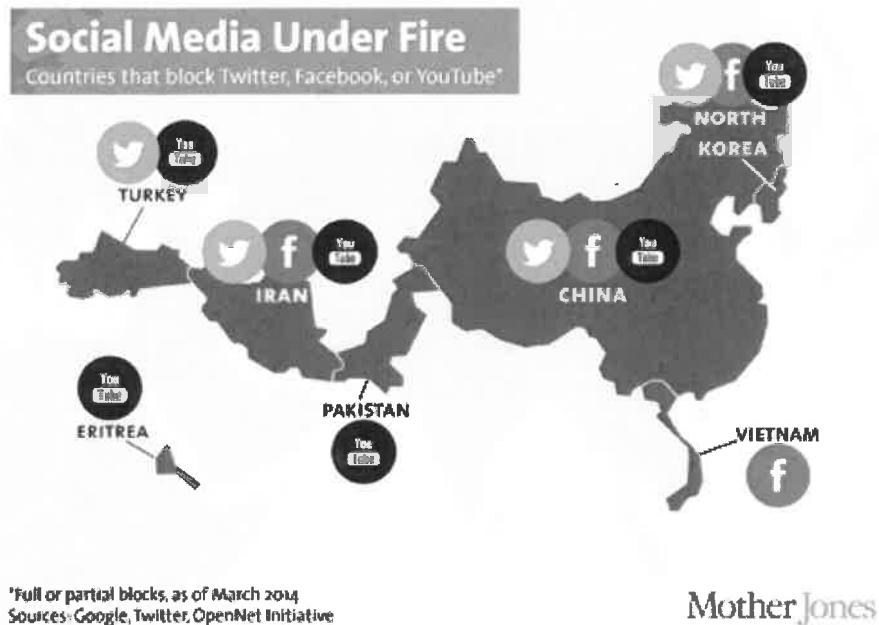


1. In what ways does globalization impact children and youth?

Outcomes:

4.7 evaluate relationships between globalization and democratization and human rights (GC, PADM)

Source 1



Source 2



Name: _____

1. Why might have the countries in Source One banned the social media websites?

2. What is the relationship between Source 1 and Source 2?

Social 10-1 Exit Slip #5

4.8 analyze how globalization affects individuals and communities (migration, technology, agricultural issues, pandemics, resource issues, contemporary issues) (GC, LPP)

4.9 explore multiple perspectives regarding the civic responsibilities that individuals, governments, organizations and businesses may have in addressing opportunities and challenges presented by globalization (GC, C, PADM)

Use the sources below to answer questions

Source 1

Speaker 1	Speaker 2	Speaker 3	Speaker 4
"Wal-Mart store openings kill three local jobs for every two they create by reducing retail employment in every county they enter."	"Since Wal-Mart has moved to our community it has created at least 50 jobs for people who couldn't find work."	"Locally owned stores just cannot compete with Wal-Marts selection of goods. That is why I shop at Wal-mart."	"Wal-Mart has led to diminished manufacturing of consumer goods in Canada."

1. Which of the speakers in Source 1 would argue that globalization has negatively impacted their local community?
 - a. Speaker 1
 - b. Speaker 2
 - c. Speaker 3
 - d. Speaker 4
2. Which of the speakers in Source 1 would argue that Wal-Mart has increased global trade?
 - a. Speaker 1
 - b. Speaker 2
 - c. Speaker 3
 - d. Speaker 4
3. Which of the actions would Speaker 4 **most** likely support?
 - a. Enhancing free trade agreement like NAFTA
 - b. Encouraging Canadians to immigrate to countries that have jobs
 - c. Withdrawing from free trade agreements
 - d. Abandoning the principles of the WTO

Social 10-1 Exit Slip #6

4.10 evaluate means by which individuals, governments, organizations and businesses could address opportunities and challenges of globalization (pro-globalization activism, anti-globalization activism, legislation, agreements, consumer activism, corporate responsibility) (GC, C, PADM, ER)



"The internet means we can organise anti-globalisation demos across the planet."

1. What is the irony in the cartoon above?
2. How does the cartoon demonstrate active citizenship?